

LEO EISENBERG Co.

A COMPLETE REAL ESTATE SERVICE...SINCE 1938

December 15, 1986

Mr. Alan Benjamin, Jr.
AMC Theatres, Inc.
106 West 14th Street
Suite 1700
Kansas City, Missouri 64105

Mr. Michael Ratteree
Pic Investment
1098 Crosswinds Court
Wentzville, Missouri 63385

RE: St. Louis Post-Dispatch

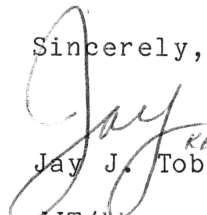
Dear Alan and Michael:

Enclosed herewith is a copy of an article that appeared in the Monday, December 15, 1986 edition of the West Post section of the St. Louis Post—Dispatch Newspaper. As noted in this article, the City of Des Peres stands to lose a great deal of tax revenue with the loss of Kroger and Bowater Computer Forms, Inc., two firms who generated nearly \$150,000.00 in annual sales tax revenues to the city.

Possibly, this will aid our efforts in zoning and building approval in Des Peres with the promise of your project generating tax revenues for the city.

I have also enclosed an article which appeared the first week of December in the same periodical which addresses Kelley Properties' efforts to obtain approval for the development of a hotel and office building located diagonally across the interchange of Manchester and I-270 from your proposed development. I thought you might find this interesting as well.

Sincerely,


Jay J. Tobias^{kb}
JJT/kb
Enclosure

955 Executive Parkway • Suite 110 • St. Louis, Missouri 63141 • (314) 878-5800